

RESOLUTION NO. 31742

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A DESIGN AND CONSTRUCTION MANAGEMENT FEE AGREEMENT WITH THE SPORTS AUTHORITY OF THE COUNTY OF HAMILTON AND THE CITY OF CHATTANOOGA, TENNESSEE; CHATTANOOGA PROFESSIONAL BASEBALL, LLC; AND PERIMETER PROPERTIES, LLC RELATING TO THE PAYMENT OF ARCHITECT FEES FOR DESIGN SERVICES AND CONSTRUCTION MANAGER AT RISK FEES FOR PRE-CONSTRUCTION, CONSTRUCTION MANAGEMENT SERVICES, AND EARLY PROCUREMENT CONSTRUCTION PACKAGES FOR THE PROPOSED STADIUM IN THE SOUTH BROAD DISTRICT BALLPARK FOR UP TO THREE MILLION THREE HUNDRED THOUSAND DOLLARS (\$3,300,000.00) TOTAL, TO BE EQUALLY SHARED AMONG THE CITY OF CHATTANOOGA, CHATTANOOGA PROFESSIONAL BASEBALL, LLC, AND PERIMETER PROPERTIES, LLC; AND AUTHORIZING THE CITY'S SHARE OF ONE MILLION ONE HUNDRED THOUSAND DOLLARS (\$1,100,000.00) WITH SUCH FUNDS TO BE REIMBURSED FROM BOND PROCEEDS FROM BONDS TO BE ISSUED BY THE SPORTS AUTHORITY.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor to enter into a Design and Construction Management Fee Agreement with The Sports Authority of the County of Hamilton and the City of Chattanooga, Tennessee; Chattanooga Professional Baseball, LLC; and Perimeter Properties, LLC relating to the payment of architect fees for design services and construction manager at risk fees for pre-construction, construction management services, and early procurement construction packages for the proposed stadium in the South Broad District Ballpark for up to \$3.3 million total, to be equally shared among the City of Chattanooga, Chattanooga Professional Baseball, LLC, and Perimeter Properties, LLC; and authorizing the City's share of \$1.1 million with such funds to be reimbursed from bond proceeds from bonds to be issued by the Sports Authority.

ADOPTED: August 15, 2023

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